



PRESS RELEASE

The Azur Selection S.A, announces its Full-Year 2023 results

Athens (Greece), April 26, 2024, at 05:45 p.m – The Azur Selection (ISIN: GRS528003007 Mnemonic: MLAZR), a Greek hospitality company, announces its Full-Year 2023 results.

The Azur Selection development to date, financial results and position as presented in the consolidated financial statements are considered satisfactory. During 2023 revenues increased by €306,793 or 7%, and the early signs regarding the Greek hospitality industry for 2024, consistently indicate to a strong start for the year in terms of air arrivals, and trend to higher occupancy.

The results before tax decreased mainly due to the loss incurred from the sale of a subsidiary, which on one hand reduced the goodwill, but on the other hand brought cash flow into the company.

On the Balance sheet side, the most significant ratio is Non-Current assets on Total assets which is 84.55%% in 2023 compared to 81.93% in 2022.

The 2023 financial report is available in the investor section of the company's website:
<https://www.azurselection.com/investor-relations>

About The Azur Selection

The Azur Selection is a leading Greek company specializing in the ownership, operation, development, and management of hotel and entertainment facilities. With a portfolio of several successful hotels in Greece, The Azur Selection has become synonymous with excellence in the hospitality industry. Since 2022, the company has been listed on the Access+ market of Euronext Paris under the code GRS528003007 and mnemonic code MLAZR.

<https://www.azurselection.com/about-azur>

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